



TOM TINDALL
Director

County of Los Angeles INTERNAL SERVICES DEPARTMENT

1100 North Eastern Avenue
Los Angeles, California 90063

Telephone: (323) 267-2101
FAX: (323) 264-7135

"To enrich lives through effective and caring service"

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To: Each Supervisor

From: Tom Tindall
Director

Subject: **STATEWIDE PROPERTY ASSESSED CLEAN ENERGY (PACE)
SYMPOSIUM – LOS ANGELES, MARCH 13-14, 2013**

BACKGROUND

Using American Recovery and Reinvestment Act funds, the County created a PACE Financing Program that would allow property owners to finance energy and water improvements while paying back these investments through voluntary assessments on their property tax bills. Uncertainty about PACE raised by the Federal Housing Finance Authority (FHFA) slowed the residential PACE markets and initiated a new, federal regulatory proceeding and nation-wide litigation against FHFA's actions. In the meantime, the County's PACE program, and other PACE programs throughout the State, remain viable for non-residential properties.

MARCH 13-14 STATEWIDE PACE SYMPOSIUM

Working in conjunction with other PACE program administrators and using California Public Utilities Commission funding, the County is co-hosting a Statewide PACE Symposium March 13-14, 2013 at the Millennium Biltmore Hotel in Los Angeles. Other local government co-sponsors of the Symposium include: the cities of San Francisco and San Diego, Sonoma County and the Western Riverside Council of Governments.

The primary audience for the Symposium are the local government decision-makers who may decide to participate in PACE programs. The program will include several moderated panels with experts addressing key issues relating to program development, regulatory challenges, financial models and demand generation. Symposium planners will secure speakers who will represent the many different perspectives in the emerging PACE world.

GOVERNOR BROWN INVITATION

As Attorney General of California, Governor Brown was a strong advocate for PACE and filed a lawsuit against FHFA on behalf of the State when FHFA's actions effectively halted the advancement of residential PACE programs. Because of this and further ongoing support of PACE, Governor Brown has been invited as the keynote speaker for the Symposium. We will keep your offices apprised on the status of the Governor's decision on whether to speak at the Symposium. We have coordinated this invitation through the Chief Executive Office Intergovernmental Affairs Office.

If you have any questions, please contact me at 323 267-2101, or contact Howard Choy at 323 267-2006.

TT:HW:dm

c: ISD Board Deputies
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